



Proxy Voting Records  
Lazard International Compounders Fund  
Third Quarter (July 01 to September 30) 2020

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Brandes Investment Partners®

## Ballot Level Statistical Issues Summary (SIS) Report

Reporting Period: 7/1/20 to 9/30/20

Location(s): Lazard Asset Management LLC

Institution Account(s): Bridgehouse International Compounders Fund

		Meetings	Proposals	Instructions									Management		ISS Policy	
				For	Against	Abstain	Withhold	DNV	1 YR	2 YRS	3 YRS	With	Against	With	Against	
<b>Routine/Business</b>																
M0101	Ratify Auditors	2	2	2	0	0	0	0	0	0	0	0	2	0	2	0
M0105	Accept Financial Statements and Statutory Reports	1	1	1	0	0	0	0	0	0	0	0	1	0	1	0
M0107	Approve Dividends	1	1	1	0	0	0	0	0	0	0	0	1	0	1	0
M0109	Authorize Board to Fix Remuneration of External Auditor(s)	1	1	1	0	0	0	0	0	0	0	0	1	0	1	0
M0122	Adopt New Articles of Association/Charter	1	1	1	0	0	0	0	0	0	0	0	1	0	1	0
M0126	Amend Articles/Bylaws/Charter -- Non-Routine	1	1	1	0	0	0	0	0	0	0	0	1	0	1	0
M0163	Approve Political Donations	1	1	1	0	0	0	0	0	0	0	0	1	0	1	0
<b>Totals for Routine/Business :</b>		<b>2</b>	<b>8</b>	<b>8</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>8</b>	<b>0</b>	<b>8</b>	<b>0</b>
<b>Directors Related</b>																
M0201	Elect Director	2	10	9	1	0	0	0	0	0	0	0	9	1	9	1
<b>Totals for Directors Related :</b>		<b>2</b>	<b>10</b>	<b>9</b>	<b>1</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>9</b>	<b>1</b>	<b>9</b>	<b>1</b>
<b>Capitalization</b>																
M0318	Authorize Share Repurchase Program	1	1	1	0	0	0	0	0	0	0	0	1	0	1	0
M0330	Company Specific - Equity Related	1	1	1	0	0	0	0	0	0	0	0	1	0	1	0
M0331	Approve Issuance of Equity or Equity-Linked Securities without Preemptive Rights	1	1	1	0	0	0	0	0	0	0	0	1	0	1	0

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		Meetings	Proposals	Instructions									Management		ISS Policy	
				For	Against	Abstain	Withhold	DNV	1 YR	2 YRS	3 YRS	With	Against	With	Against	
M0379	Approve Issuance of Equity or Equity-Linked Securities with or without Preemptive Rights	1	1	1	0	0	0	0	0	0	0	0	1	0	1	0
<b>Totals for Capitalization :</b>		1	4	4	0	0	0	0	0	0	0	0	4	0	4	0
<b>Non-Salary Comp.</b>																
M0510	Approve Qualified Employee Stock Purchase Plan	1	1	1	0	0	0	0	0	0	0	0	1	0	1	0
M0538	Approve/Amend Deferred Share Bonus Plan	1	1	1	0	0	0	0	0	0	0	0	1	0	1	0
M0550	Advisory Vote to Ratify Named Executive Officers' Compensation	1	1	1	0	0	0	0	0	0	0	0	1	0	1	0
M0553	Approve/Amend All Employee Share Schemes	1	1	1	0	0	0	0	0	0	0	0	1	0	1	0
M0570	Approve Remuneration Policy	1	1	1	0	0	0	0	0	0	0	0	1	0	1	0
M0591	Approve or Amend Option Plan for Overseas Employees	1	1	1	0	0	0	0	0	0	0	0	1	0	1	0
<b>Totals for Non-Salary Comp. :</b>		1	6	6	0	0	0	0	0	0	0	0	6	0	6	0
<b>Antitakeover Related</b>																
M0623	Authorize the Company to Call EGM with Two Weeks Notice	1	1	1	0	0	0	0	0	0	0	0	1	0	1	0
<b>Totals for Antitakeover Related :</b>		1	1	1	0	0	0	0	0	0	0	0	1	0	1	0
<b>Totals for the report :</b>		2	29	28	1	0	0	0	0	0	0	0	28	1	28	1

## Vote Summary Report

Reporting Period: 07/01/2020 to 09/30/2020

Location(s): Lazard Asset Management LLC

Institution Account(s): Bridgehouse International Compounders Fund

### Voting Statistics

	Total	Percent
<i>Votable Meetings</i>	2	
<i>Meetings Voted</i>	2	100.00%
<i>Votable Ballots</i>	2	
<i>Ballots Voted</i>	2	100.00%

			<i>Management Proposals</i>		<i>Shareholder Proposals</i>	
	Total	Percent	Total	Percent	Total	Percent
<i>Votable Proposals</i>	29		29		0	
<i>Proposals Voted</i>	29	100.00%	29	100.00%	0	0.00%
<i>FOR Votes</i>	28	96.55%	28	96.55%	0	0.00%
<i>AGAINST Votes</i>	1	3.45%	1	3.45%	0	0.00%
<i>ABSTAIN Votes</i>	0	0.00%	0	0.00%	0	0.00%
<i>WITHHOLD Votes</i>	0	0.00%	0	0.00%	0	0.00%
<i>Votes WITH Management</i>	28	96.55%	28	96.55%	0	0.00%
<i>Votes AGAINST Management</i>	1	3.45%	1	3.45%	0	0.00%

*Note: Instructions of Do Not Vote are not considered voted; Frequency on Pay votes of 1, 2 or 3 Years are only reflected statistically, where applicable, but present in the underlying detail; and in cases of different votes submitted across ballots for a given meeting, votes cast are distinctly counted by type per proposal where total votes submitted may be higher than unique proposals voted.*

## Vote Summary Report

Reporting Period: 07/01/2020 to 09/30/2020

Location(s): Lazard Asset Management LLC

Institution Account(s): Bridgehouse International Compounders Fund

## Alibaba Group Holding Limited

**Meeting Date:** 09/30/2020

**Country:** Cayman Islands

**Record Date:** 08/17/2020

**Meeting Type:** Annual

**Ticker:** 9988

**Primary CUSIP:** G01719114

**Primary ISIN:** KYG017191142

**Primary SEDOL:** BK6YZP5

### Meeting Notes:

**Shares Voted:** 354

**Votable Shares:** 354

**Shares on Loan:** 0

**Shares Instructed:** 354

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
	Meeting for ADR Holders	Mgmt			
1	Amend Articles of Association	Mgmt	For	For	For
2.1	Elect Maggie Wei Wu as Director	Mgmt	For	Against	For
2.2	Elect Kabir Misra as Director	Mgmt	For	Against	Against
2.3	Elect Walter Teh Ming Kwauk as Director	Mgmt	For	For	For
3	Ratify PricewaterhouseCoopers as Auditors	Mgmt	For	For	For

## Diageo Plc

**Meeting Date:** 09/28/2020

**Country:** United Kingdom

**Record Date:** 09/24/2020

**Meeting Type:** Annual

**Ticker:** DGE

**Primary CUSIP:** G42089113

**Primary ISIN:** GB0002374006

**Primary SEDOL:** 0237400

### Meeting Notes:

## Vote Summary Report

Reporting Period: 07/01/2020 to 09/30/2020

Location(s): Lazard Asset Management LLC

Institution Account(s): Bridgehouse International Compounders Fund

## Diageo Plc

Shares Voted: 2,956

Votable Shares: 2,956

Shares on Loan: 0

Shares Instructed: 2,956

Proposal Number	Proposal Text	Proponent	Mgmt Rec	ISS Rec	Vote Instruction
1	Accept Financial Statements and Statutory Reports	Mgmt	For	For	For
2	Approve Remuneration Report	Mgmt	For	For	For
3	Approve Remuneration Policy	Mgmt	For	For	For
4	Approve Final Dividend	Mgmt	For	For	For
5	Elect Melissa Bethell as Director	Mgmt	For	For	For
6	Re-elect Javier Ferran as Director	Mgmt	For	For	For
7	Re-elect Susan Kilsby as Director	Mgmt	For	For	For
8	Re-elect Lady Mendelsohn as Director	Mgmt	For	For	For
9	Re-elect Ivan Menezes as Director	Mgmt	For	For	For
10	Re-elect Kathryn Mikells as Director	Mgmt	For	For	For
11	Re-elect Alan Stewart as Director	Mgmt	For	For	For
12	Reappoint PricewaterhouseCoopers LLP as Auditors	Mgmt	For	For	For
13	Authorise the Audit Committee to Fix Remuneration of Auditors	Mgmt	For	For	For
14	Authorise EU Political Donations and Expenditure	Mgmt	For	For	For
15	Authorise Issue of Equity	Mgmt	For	For	For
16	Amend Diageo 2001 Share Incentive Plan	Mgmt	For	For	For
17	Approve Diageo 2020 Sharesave Plan	Mgmt	For	For	For
18	Approve Diageo Deferred Bonus Share Plan	Mgmt	For	For	For

## Vote Summary Report

Reporting Period: 07/01/2020 to 09/30/2020

Location(s): Lazard Asset Management LLC

Institution Account(s): Bridgehouse International Compounders Fund

## Diageo Plc

<b>Proposal Number</b>	<b>Proposal Text</b>	<b>Proponent</b>	<b>Mgmt Rec</b>	<b>ISS Rec</b>	<b>Vote Instruction</b>
19	Authorise the Company to Establish International Share Plans	Mgmt	For	For	For
20	Authorise Issue of Equity without Pre-emptive Rights	Mgmt	For	For	For
21	Authorise Market Purchase of Ordinary Shares	Mgmt	For	For	For
22	Authorise the Company to Call General Meeting with Two Weeks' Notice	Mgmt	For	For	For
23	Adopt New Articles of Association	Mgmt	For	For	For
24	Authorise 2019 Share Buy-backs and Employee Benefit and Share Ownership Trust Transactions	Mgmt	For	For	For