



Proxy Voting Records
Brandes U.S. Equity Fund
Third Quarter (July 01 to September 30) 2020

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Brandes Investment Partners®

Brandes U.S. Equity Fund

MCKESSON CORPORATION

Security	58155Q103	Meeting Type	Annual
Ticker Symbol	MCK	Meeting Date	29-Jul-2020
ISIN	US58155Q1031	Agenda	935239182 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
1A.	Election of Director for a one-year term: Dominic J. Caruso	Management	For	For
1B.	Election of Director for a one-year term: N. Anthony Coles, M.D.	Management	Against	Against
1C.	Election of Director for a one-year term: M. Christine Jacobs	Management	Against	Against
1D.	Election of Director for a one-year term: Donald R. Knauss	Management	For	For
1E.	Election of Director for a one-year term: Marie L. Knowles	Management	Against	Against
1F.	Election of Director for a one-year term: Bradley E. Lerman	Management	Against	Against
1G.	Election of Director for a one-year term: Maria Martinez	Management	For	For
1H.	Election of Director for a one-year term: Edward A. Mueller	Management	Against	Against
1I.	Election of Director for a one-year term: Susan R. Salka	Management	Against	Against
1J.	Election of Director for a one-year term: Brian S. Tyler	Management	For	For
1K.	Election of Director for a one-year term: Kenneth E. Washington, Ph.D.	Management	For	For
2.	Ratification of the appointment of Deloitte & Touche LLP as the company's independent registered public accounting firm for the fiscal year ending March 31, 2021.	Management	For	For
3.	Advisory vote on executive compensation.	Management	Against	Against
4.	Shareholder proposal on action by written consent of shareholders.	Shareholder	For	Against
5.	Shareholder proposal on disclosure of lobbying activities and expenditures.	Shareholder	Against	For
6.	Shareholder proposal on statement of purpose of a corporation.	Shareholder	Against	For

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
997NXW5	BCMFUS	BCMFUS	STATE STREET BANK & TRUST CO	10,601	0	09-Jul-2020	09-Jul-2020

Brandes U.S. Equity Fund

FLEX LTD.

Security	Y2573F102	Meeting Type	Annual
Ticker Symbol	FLEX	Meeting Date	07-Aug-2020
ISIN	SG9999000020	Agenda	935241252 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
1A.	Re-election of Director who will retire pursuant to Article 94 of our Constitution: Revathi Advaiti	Management	For	For
1B.	Re-election of Director who will retire pursuant to Article 94 of our Constitution: Michael D. Capellas	Management	For	For
1C.	Re-election of Director who will retire pursuant to Article 94 of our Constitution: Jennifer Li	Management	For	For
1D.	Re-election of Director who will retire pursuant to Article 94 of our Constitution: Marc A. Onetto	Management	For	For
1E.	Re-election of Director who will retire pursuant to Article 94 of our Constitution: Erin L. McSweeney	Management	For	For
1F.	Re-election of Director who will retire pursuant to Article 94 of our Constitution: Willy C. Shih, Ph.D.	Management	For	For
1G.	Re-election of Director who will retire pursuant to Article 94 of our Constitution: Charles K. Stevens, III	Management	For	For
1H.	Re-election of Director who will retire pursuant to Article 94 of our Constitution: Lay Koon Tan	Management	For	For
1I.	Re-election of Director who will retire pursuant to Article 94 of our Constitution: William D. Watkins	Management	For	For
1J.	Re-election of Director who will retire pursuant to Article 94 of our Constitution: Lawrence A. Zimmerman	Management	For	For
2.	To approve the re-appointment of Deloitte & Touche LLP as our independent auditors for the 2021 fiscal year and to authorize the Board of Directors, upon the recommendation of the Audit Committee, to fix their remuneration.	Management	For	For
3.	NON-BINDING, ADVISORY RESOLUTION. To approve the compensation of the Company's named executive officers, as disclosed pursuant to Item 402 of Regulation S-K, set forth in "Compensation Discussion and Analysis" and in the compensation tables and the accompanying narrative disclosure under "Executive Compensation" in the Company's proxy statement relating to its 2020 Annual General Meeting.	Management	For	For
4.	To approve the amendment and restatement of the Flex Ltd. 2017 Equity Incentive Plan.	Management	For	For
5.	To approve a general authorization for the directors of Flex to allot and issue ordinary shares.	Management	Against	Against
6.	To approve a renewal of the Share Purchase Mandate permitting Flex to purchase or otherwise acquire its own issued ordinary shares.	Management	For	For

Brandes U.S. Equity Fund

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
997NXW5	BCMFUS	BCMFUS	STATE STREET BANK & TRUST CO	82,807	0	21-Jul-2020	21-Jul-2020

Brandes U.S. Equity Fund

AMERCO

Security	023586100	Meeting Type	Annual
Ticker Symbol	UHAL	Meeting Date	20-Aug-2020
ISIN	US0235861004	Agenda	935244373 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
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1.	DIRECTOR	Management		
	1 Edward J. Shoen		Withheld	Against
	2 James E. Acridge		For	For
	3 John P. Brogan		For	For
	4 James J. Grogan		For	For
	5 Richard J. Herrera		For	For
	6 Karl A. Schmidt		For	For
	7 Roberta R. Shank		For	For
	8 Samuel J. Shoen		Withheld	Against
2.	An advisory vote to approve the compensation paid to the Company's Named Executive Officers as disclosed in the Proxy Statement.	Management	For	For
3.	An advisory vote on the frequency of future advisory votes on the compensation of the Named Executive Officers.	Management	1 Year	Against
4.	The ratification of the appointment of BDO USA, LLP as the Company's independent registered public accounting firm for the fiscal year ending March 31, 2021.	Management	For	For
5.	A proposal received from Company stockholder proponents to ratify and affirm the decisions and actions taken by the Board of Directors and executive officers of the Company with respect to AMERCO, its subsidiaries, and its various constituencies for the fiscal year ended March 31, 2020.	Management	Against	Against

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
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997NXW5	BCMFUS	BCMFUS	STATE STREET BANK & TRUST CO	2,121	0	18-Aug-2020	18-Aug-2020
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Brandes U.S. Equity Fund

CHANGE HEALTHCARE INC

Security	15912K100	Meeting Type	Annual
Ticker Symbol	CHNG	Meeting Date	02-Sep-2020
ISIN	US15912K1007	Agenda	935248294 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
1A.	Election of Director: Neil E. de Crescenzo	Management	For	For
1B.	Election of Director: Howard L. Lance	Management	For	For
1C.	Election of Director: Nella Domenici	Management	For	For
1D.	Election of Director: Nicholas L. Kuhar	Management	Abstain	Against
1E.	Election of Director: Diana McKenzie	Management	For	For
1F.	Election of Director: Bansi Nagji	Management	Abstain	Against
1G.	Election of Director: Philip M. Pead	Management	For	For
1H.	Election of Director: Phillip W. Roe	Management	For	For
1I.	Election of Director: Neil P. Simpkins	Management	Abstain	Against
1J.	Election of Director: Robert J. Zollars	Management	Abstain	Against
2.	Advisory Vote to Approve Executive Compensation (Say-on-Pay)	Management	Against	Against
3.	Advisory Vote on the Frequency of Say-on-Pay Vote	Management	1 Year	For
4.	Ratification of the Appointment of Deloitte & Touche LLP as the Company's Independent Registered Public Accounting Firm for Fiscal 2021	Management	For	For

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
997NXW5	BCMFUS	BCMFUS	STATE STREET BANK & TRUST CO	46,311	0	13-Aug-2020	13-Aug-2020

Brandes U.S. Equity Fund

FEDEX CORPORATION

Security	31428X106	Meeting Type	Annual
Ticker Symbol	FDX	Meeting Date	21-Sep-2020
ISIN	US31428X1063	Agenda	935258346 - Management

Item	Proposal	Proposed by	Vote	For/Against Management
1A.	Election of Director: MARVIN R. ELLISON	Management	For	For
1B.	Election of Director: SUSAN PATRICIA GRIFFITH	Management	For	For
1C.	Election of Director: JOHN C. ("CHRIS") INGLIS	Management	For	For
1D.	Election of Director: KIMBERLY A. JABAL	Management	For	For
1E.	Election of Director: SHIRLEY ANN JACKSON	Management	For	For
1F.	Election of Director: R. BRAD MARTIN	Management	For	For
1G.	Election of Director: JOSHUA COOPER RAMO	Management	For	For
1H.	Election of Director: SUSAN C. SCHWAB	Management	For	For
1I.	Election of Director: FREDERICK W. SMITH	Management	For	For
1J.	Election of Director: DAVID P. STEINER	Management	For	For
1K.	Election of Director: RAJESH SUBRAMANIAM	Management	For	For
1L.	Election of Director: PAUL S. WALSH	Management	For	For
2.	Advisory vote to approve named executive officer compensation.	Management	Against	Against
3.	Ratify the appointment of Ernst & Young LLP as FedEx's independent registered public accounting firm for fiscal year 2021.	Management	For	For
4.	Stockholder proposal regarding lobbying activity and expenditure report.	Shareholder	For	Against
5.	Stockholder proposal regarding political disclosure.	Shareholder	Against	For
6.	Stockholder proposal regarding employee representation on the Board of Directors.	Shareholder	Against	For
7.	Stockholder proposal regarding shareholder right to act by written consent.	Shareholder	For	Against
8.	Stockholder proposal regarding integrating ESG metrics into executive compensation.	Shareholder	Against	For

Account Number	Account Name	Internal Account	Custodian	Ballot Shares	Unavailable Shares	Vote Date	Date Confirmed
997NXW5	BCMFUS	BCMFUS	STATE STREET BANK & TRUST CO	5,922	0	01-Sep-2020	01-Sep-2020