



November 6, 2018

Dear Investor,

Brandes Investment Partners & Co., operating as Bridgehouse Asset Managers (“**Bridgehouse**”) is writing to notify you that a special meeting of securityholders (the “**Meeting**”) of Greystone Canadian Equity Income & Growth Fund (the “**Terminating Fund**”) will be held at 33 Yonge Street, Suite 300, Toronto, Ontario, on Tuesday, December 11, 2018 at 9:30 a.m. (Eastern time).

Proposals to be Considered at the Meeting

At the Meeting, securityholders of the Terminating Fund will be asked to consider the merger (the “**Proposed Merger**”) of Greystone Canadian Equity Income & Growth Fund into Morningstar Strategic Canadian Equity Fund.

You can find more information about the Proposed Merger commencing on page 1 of the management information circular. You can find more information about Morningstar Strategic Canadian Equity Fund (the “**Continuing Fund**” and with the Terminating Fund, the “**Funds**”) in the Fund Facts which are included with this notice. The Meeting may also contemplate other business as may properly come before the Meeting or any adjournment or continuation.

Securityholders should review the Proposed Merger described in the management information circular and make their own decisions.

Website Where Meeting Materials are Posted

We remind you to review the management information circular, available at Bridgehouse’s website, www.bridgehousecanada.com/2018vote and at the website of the System for Electronic Document Analysis and Retrieval (SEDAR) at www.sedar.com, before voting. The materials will remain available on our website for one year after the date of this letter.

Voting

You may vote your securities by mail, fax, telephone, email or in person. Please refer to the directions on your enclosed proxy for instructions on how to vote using these methods.

Investors who are unable to attend the Meeting in person should exercise their right to vote by completing, dating, signing and returning the enclosed form of proxy to Proxy Tabulation, Bridgehouse Asset Managers, either in the envelope provided, or by faxing it to 1-888-861-9991 so that it arrives at least 24 hours (excluding Saturdays, Sundays and holidays) before the start of the Meeting or any adjournment thereof. Investors can also vote by telephone at 1-866-791-8367 or by email at inquires@bridgehousecanada.com.

Notice and Access

Pursuant to exemptive relief, we have opted to use a notice-and-access procedure to reduce the volume of paper in the materials distributed for the Meeting. Instead of receiving a printed copy of the management information circular with the enclosed form of proxy, we are submitting this notice to you which outlines the procedures for accessing the management information circular online or requesting a paper or electronic copy to be sent to you free of charge. For more information about the notice-and-access procedures, please contact us toll-free during normal business hours at 1-866-791-8367.

How to Obtain a Copy of the Meeting Materials

You can request that we send you a printed copy of the management information circular by:

- emailing Bridgehouse at inquiries@bridgehousecanada.com;
- calling Bridgehouse toll-free during normal business hours at 1-866-791-8367; or
- writing to us at 33 Yonge Street, Suite 300, Toronto, Ontario, M5E 1G4.

Prior to December 11, 2018, a copy of the management information circular will be sent to you within three business days of receipt of your request. If you would like to receive a paper copy of the management information circular before the proxy voting deadline, you should take into account the three business day period for processing requests, as well as typical mailing times (if that method is used) for first class mail suggested by Canada Post.

You also can request a copy of the management information circular up to one year after the date of this letter, and in which case, if we receive your request after December 11, 2018, then we will send it to you within 10 calendar days.

By Order of the Board of Directors of
Brandes Investment Partners & Co.
(as manager and/or trustee of the Funds)

“Carol Lynde”

Carol Lynde
President and COO