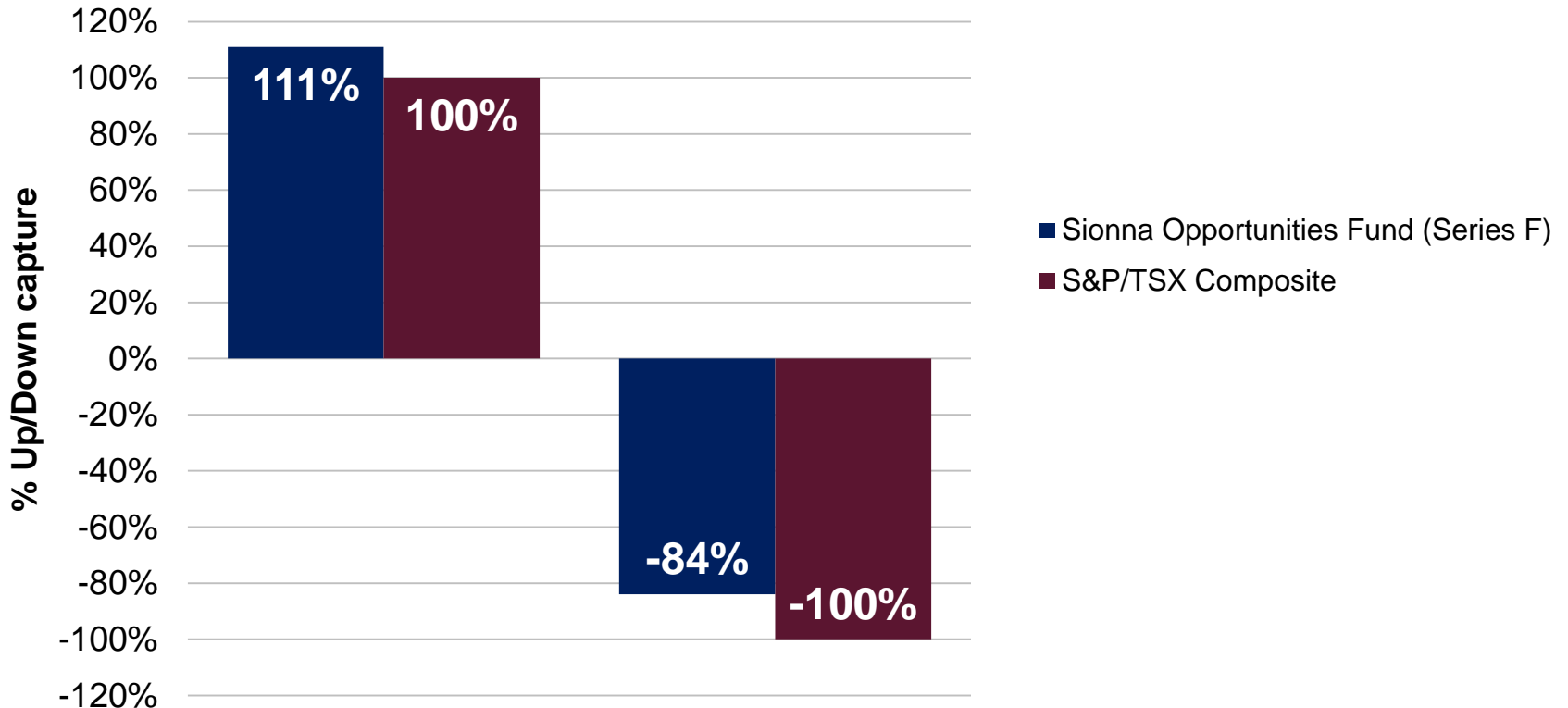


Sionna Opportunities Fund



Down Market Protection Series F, CAD

June 1, 2014 – September 30, 2018



Source: Zephyr StyleAdvisor as at September 30, 2018.

Past performance is not a reliable indicator of future results. Indices are unmanaged and cannot be directly invested into.

The information contained herein is subject to important disclosures and disclaimers contained in the Disclosure Statement on the last page of this document. This document is not complete without such Disclosure Statement.

Sionna Opportunities Fund



Fund Codes, Fees & Compensation

Series	Sales Option	Fund Number	Trailing Commission			Management Expense Ratio
			Chargeable Units	Free Units	Matured Units	
F	-	565	-	-	-	1.28%
A	SC	165	1.0	-	-	2.40%
A	DSC	275	0.5	0.75	1	2.40%
A	LL	235	0.5	-	1	2.40%

Bridgehouse Asset Managers® is a trade name of Brandes Investment Partners & Co. (Bridgehouse). Brandes Investment Partners® is a registered trademark of Brandes Investment Partners, L.P. (Brandes LP), which is an affiliate of Bridgehouse.

As the manager of the Bridgehouse Funds, Bridgehouse has hired Sionna Investment Managers Inc as portfolio sub-advisor in respect of certain of the Bridgehouse Funds.