



**Management Team**

Blaine Pho, Chad Toews, Curtis Schimmelmann, Neil Schell, Michael Geng, Jennifer Melcher, Rankin Jaworski, Max Moore, Mark Rumpel, Jafer Naqvi, David Tallman, Rahul Bhambhan

The Bridgehouse Canadian Bond Fund holds 80-120 investment grade Canadian bonds and seeks to generate total returns and by actively managing portfolio duration, sector and security selection.

## Features

- Investment grade portfolio with zero high yield
- 100% long-only Canadian bonds
- Actively managed duration of +/- 2.5 years vs. the benchmark
- Actively managed corporate bond exposure
- Monthly distributions available in cash

## Benefits

- Provides conservative fixed income exposure
- No foreign currency or derivative risk
- Can manage risk in different interest rate environments
- Seeks to maximize exposure to corporates when yields are sufficient
- Can provide a monthly income stream

### FUND DETAILS

Number of Holdings:	99
Distribution Frequency:	Monthly
Inception Date:	4-Nov-2014

FUND NUMBER	SALES OPTION	MER (%)	MFR (%)*
BIP295	-	0.59%	0.59%

### RISK PROFILE

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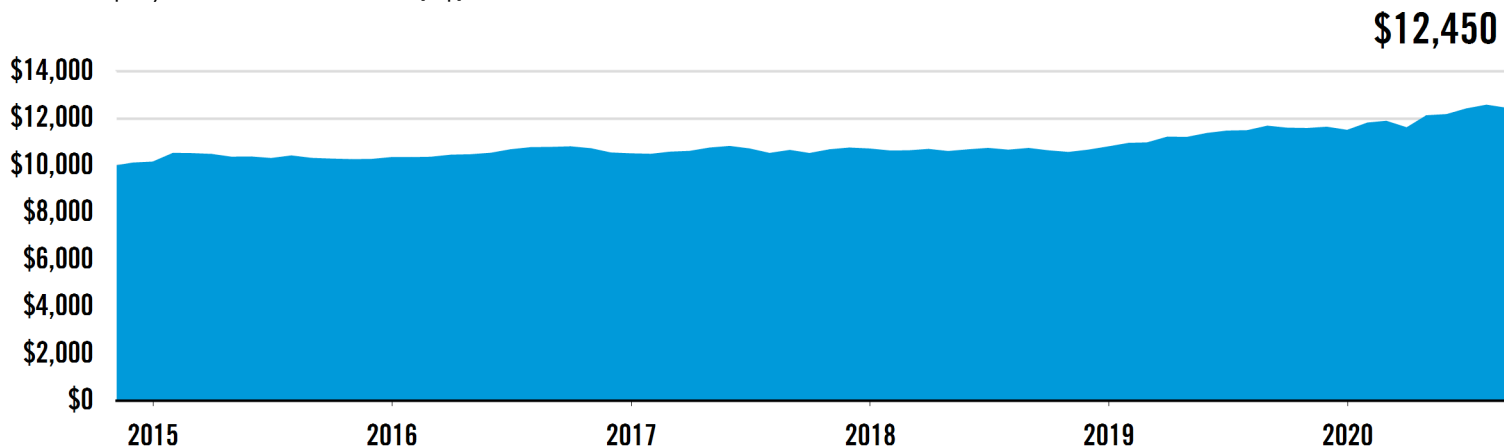
\*The MFR (Management Fee Rebate) will automatically apply to investors in Series A (front-end) and Series F who have achieved a fund account balance >\$100,000 either through market appreciation or additional contributions. The MFR will also apply to financial groups with at least \$250,000.

### PERFORMANCE

ANNUALIZED PERFORMANCE (%)	1-MTH	3-MTH	YTD	1-YR	3-YR	5-YR	10-YR	SINCE INCEPT <sup>1</sup>
Bridgehouse Canadian Bond Fund	-1.05	2.20	8.12	6.50	5.30	3.82	-	3.83

CALENDAR YEAR PERFORMANCE (%)	2010	2011	2012	2013	*2014	2015	2016	2017	2018	2019
Bridgehouse Canadian Bond Fund	-	-	-	-	1.64	1.90	1.52	1.98	0.82	6.52

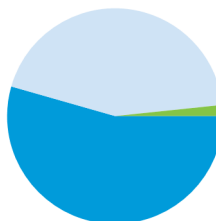
### GROWTH OF \$10,000 SINCE INCEPTION (C\$)



<sup>1</sup>Since inception date November 4, 2014. Calendar year performance during the year of inception is from this date to the last business day of that year.

**TOP 25 POSITIONS**

COMPANY	FUND (%)
1. Canada Housing Trust 1.50% Dec 15/21	5.5
2. Canada Housing Trust 2.40% Dec 15/22	4.7
3. Canada Housing Trust 2.35% June 15/23	4.1
4. Province of Ontario 2.80% Jun 02/48	3.4
5. Province of Quebec 3.50% Dec 01/48	2.8
6. Canada Housing Trust 2.90% Jun 15/24	2.4
7. Province of Ontario 3.45% Jun 02/45	2.3
8. Canada Housing Trust 2.35% Sep 15/23	2.3
9. Province of British Columbia 2.95% Jun 18/50	2.0
10. Province of Ontario 3.15% Jun 02/22	2.0
11. Province of Quebec 6.25% Jun 01/32	2.0
12. CIBC 2.43% 09 Jun 2023	1.9
13. Royal Office Finance LP 5.209% Nov 12/37	1.8
14. HSBC Bank of Canada 2.253% Sep 15/22	1.6
15. Province of Ontario 2.65% Dec 02/50	1.6
16. Enbridge Inc. 1.00% Sep 27/77	1.6
17. Government of Canada 0.50% Sep 01/25	1.5
18. Bank of Nova Scotia 1.83% Apr 27/22	1.5
19. Province of Ontario 3.50% Jun 02/24	1.5
20. Muskrat Falls/Labrador Trans 3.83% Jun 01/37	1.5
21. Province of Ontario 2.40% Jun 02/26	1.5
22. Province of Quebec 3.10% Dec 01/51	1.4
23. HSBC Bank Canada 2.908% Sep 29/21	1.4
24. Cash & Cash Equivalent	1.4
25. TransCanada Pipelines 3.80% Apr 05/27	1.4
% of Fund	54.9
Total Number of Fixed Income Securities	99
Total Net Assets (\$MM)	\$32

**ASSET BREAKDOWN**


ASSET BREAKDOWN	FUND (%)
Government Bonds	54.4
Corporate Bonds	43.9
Other	1.7



**Bridgehouse Asset Managers** | [bridgehousecanada.com](http://bridgehousecanada.com)  
 33 Yonge Street | Suite 300 | Toronto | ON | M5E 1G4 | 888.861.9998

**DISCLOSURE:** Bridgehouse Asset Managers® is a trade name of Brandes Investment Partners & Co. (Bridgehouse.) As the manager of the Bridgehouse Funds, Bridgehouse has hired TD Asset Management Inc. as portfolio sub-advisor in respect of certain of the Bridgehouse Funds. Bridgehouse has taken reasonable steps to provide current, accurate information from sources believed to be reliable. Bridgehouse is not responsible for any errors or omissions contained herein. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions, and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Units and shares of the Bridgehouse Funds are available through registered dealers only. This material has been provided by Bridgehouse and is for informational purposes only. It should not be construed as a recommendation to buy or sell. Securities mentioned herein are not to be construed as a recommendation to buy or sell.