

Sionna Strategic Income Fund
(Formerly, Sionna Canadian Balanced Fund)
NAV Errors May 6 and 7, 2019

On May 6, 2019 and May 7, 2019 there was an error in the calculation of the daily price or net asset value (NAV) of the Sionna Strategic Income Fund (formerly, Sionna Canadian Balanced Fund). The error and the daily price was corrected on May 8, 2019. These errors affected all transactions in the Fund with a trade date of May 6, 2019 and May 7, 2019, respectively. The miscalculations were the result of administrative errors by our fund valuation service provider.

On May 28, 2019, the NAVs were restated. All impacted unitholder accounts and the Fund were made whole on May 28, 2019. Bridgehouse contacted each impacted dealer and representative to inform of the errors and their correction. The impacted series are as follows:

Sionna Strategic Income Fund (formerly, Sionna Canadian Balanced Fund)				
Fund Code	May 6, 2019		May 7, 2019	
	Incorrect NAV (\$)	Revised NAV (\$)	Incorrect NAV (\$)	Revised NAV (\$)
BCBF A,B,C	17.0463	16.9785	17.0406	16.9049
BCBF F	17.8120	17.7412	17.8065	17.6647
BCBF I	18.7240	18.6496	18.7189	18.5699

Bridgehouse has identified the cause of the errors with our service provider. We are implementing additional processes going forward to avoid this from happening again.

We apologize for any inconvenience this may have caused. If you have any questions about your account, please contact our client service team at 866-791-8367.

Carol Lynde
President & CEO