

**AMENDMENT NO. 1 DATED SEPTEMBER 27, 2018
TO THE SIMPLIFIED PROSPECTUS OF THE BRIDGEHOUSE FUNDS
DATED MAY 10, 2018**

(the “Prospectus”)

in respect of:

Series A securities, Series F securities and Series I securities of:

Sionna Opportunities Fund

Series A securities, Series D securities, Series F securities and Series I securities of:

Sionna Canadian Equity Fund

(the “Funds”)

Unless otherwise specifically defined, the terms utilized herein have the respective meanings set out in the Prospectus.

1. Introduction

The Prospectus is amended:

- (i) effective October 1, 2018, to reflect the reduction of the management fee applicable to Series A and Series F of Sionna Opportunities Fund; and
- (ii) to announce that, effective December 1, 2018, Brandes Investment Partners, L.P. will cease to act as a sub-advisor of Sionna Canadian Equity Fund.

2. Technical Amendments

The technical amendments to the Prospectus required to effect these changes are set out below.

- (a) Effective October 1, 2018, the row “Sionna Opportunities Fund” in the table under “Fees and expenses payable by the Funds - Management Fees” on page 24 of the Prospectus is deleted and replaced with the following:

	Series A	Series AN	Series D	Series F	Series FN
Sionna Opportunities Fund	1.90%	N/A	N/A	0.90%	N/A

- (b) Effective October 1, 2018, the row “Sionna Opportunities Fund” in the table under “Fees and expenses payable by the Funds - Large Investor Reductions” on page 28 of the Prospectus is deleted and replaced with the following:

Fund	Series A**	Series AH**	Series AN**	Series F	Series FH	Series FN
Sionna Opportunities Fund	0.25%	N/A	N/A	0.15%	N/A	N/A

3. What are your legal rights?

Under securities law in some provinces and territories, you have the right to:

- withdraw from your agreement to buy mutual funds within two business days of receiving the simplified prospectus or fund facts;
- cancel your purchase within 48 hours of receiving confirmation of your order; or
- cancel your purchase agreement and get your money back if the simplified prospectus, fund facts, annual information form or financial statements misrepresent any facts about the fund. You may also be entitled to get your money back or make a claim for damages if you have suffered a loss.

The time limit to exercise these rights depends on the governing legislation in your province or territory.

For more information, refer to the securities legislation of your province or territory or consult your lawyer.