

CASH & OTHER NET ASSETS	2.0
Portfolio Totals	98.0
TOTAL NET ASSETS	\$315,016,041

Security Name	Sector	Industry	Country	% of Net Assets
Magyar Telekom PLC	Communication Services	Diversified Telecom. Services	Hungary	1.9
Zee Entertainment Enterprises	Communication Services	Media	India	0.6
Fuji Media Holdings	Communication Services	Media	Japan	1.2
Atresmedia Corp	Communication Services	Media	Spain	1.0
APT Satellite Holdings Ltd ORD	Communication Services	Wireless Telecom. Services	Hong Kong	0.3
Tachi-S Co Ltd ORD	Consumer Discretionary	Auto Components	Japan	0.5
Elior Group	Consumer Discretionary	Hotels, Restaurants & Leisure	France	0.9
Genting BHD	Consumer Discretionary	Hotels, Restaurants & Leisure	Malaysia	1.1
Dorel Industries Inc. Cl. B	Consumer Discretionary	Household Durables	Canada	0.9
Consortio ARA, S.A. de C.V. ORD	Consumer Discretionary	Household Durables	Mexico	1.6
Desarrolladora Homex SAB ORD	Consumer Discretionary	Household Durables	Mexico	0.0
Urbi Desarrollos Urbanos SA ORD	Consumer Discretionary	Household Durables	Mexico	0.1
Taylor Morrison Home Corp	Consumer Discretionary	Household Durables	United States	1.0
Marks & Spencer Group PLC ORD	Consumer Discretionary	Multiline Retail	United Kingdom	0.9
Dickson Concepts Intl., Ltd.	Consumer Discretionary	Specialty Retail	Hong Kong	0.3
Emperor Watch + Jewellery	Consumer Discretionary	Specialty Retail	Hong Kong	0.5
Weiqiao Textile Co. Ltd.	Consumer Discretionary	Textiles, Apparel & Luxury Goods	China	0.6
C&C Group PLC	Consumer Staples	Beverages	Ireland	2.4
Mitsubishi Shokuhin Co Ltd	Consumer Staples	Food & Staples Retailing	Japan	1.1
J Sainsbury PLC ORD	Consumer Staples	Food & Staples Retailing	United Kingdom	3.0
Wm Morrison Supermarkets PLC	Consumer Staples	Food & Staples Retailing	United Kingdom	2.8
Savencia SA ORD	Consumer Staples	Food Products	France	0.6
Binggrae Co Ltd	Consumer Staples	Food Products	South Korea	0.3
Namyang Dairy Products Co Ltd	Consumer Staples	Food Products	South Korea	1.4
Premier Foods PLC	Consumer Staples	Food Products	United Kingdom	0.8
Societe BIC SA	Consumer Staples	Personal Products	France	2.1
Sarantis SA	Consumer Staples	Personal Products	Greece	0.5
Edgewell Personal Care Co	Consumer Staples	Personal Products	United States	2.7
Dril Quip Inc.	Energy	Energy Equip. & Services	United States	0.4
Cameco Corp	Energy	Oil, Gas & Consumable Fuels	Canada	1.5
Japan Petroleum Exploration	Energy	Oil, Gas & Consumable Fuels	Japan	1.0
Chesapeake Energy Corp.	Energy	Oil, Gas & Consumable Fuels	United States	0.8
Chesapeake Energy Corp.	Energy	Oil, Gas & Consumable Fuels	United States	0.8
Chesapeake Energy Corp.	Energy	Oil, Gas & Consumable Fuels	United States	2.3
Addiko Bank AG	Financials	Banks	Austria	1.0
AIB Group PLC	Financials	Banks	Ireland	1.9
Credito Emiliano SpA	Financials	Banks	Italy	1.1
Concordia Financial Group Ltd	Financials	Banks	Japan	0.9
Hachijuni Bank Ltd	Financials	Banks	Japan	1.5
Hyakugo Bank Ltd.	Financials	Banks	Japan	1.0
Kyushu Financial Group Inc	Financials	Banks	Japan	0.5
Banco Latinoamericano	Financials	Banks	Panama	1.7
Nova Ljubljanska Banka GDR	Financials	Banks	Slovenia	1.7
Bankinter SA	Financials	Banks	Spain	0.7
CaixaBank SA	Financials	Banks	Spain	0.8
National Bankshares Inc.	Financials	Banks	United States	0.5
First Pacific Co. Ltd.	Financials	Diversified Financial Services	Hong Kong	1.5
Linea Directa Aseguradora SA	Financials	Insurance	Spain	0.3
American National Group Inc.	Financials	Insurance	United States	1.7
National Western Life Insurance Co.	Financials	Insurance	United States	0.7
Macquarie Mexico Real Est ORD	Financials	Mortgage Real Estate Inv. Trusts (REITs)	Mexico	1.0
PDL Biopharma	Health Care	Biotechnology	United States	1.1
Draegerwerk AG & Co KGaA ORD	Health Care	Health Care Equip. & Supplies	Germany	0.8
Draegerwerk AG & Co Pref ORD	Health Care	Health Care Equip. & Supplies	Germany	1.5

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Triple-S Management Corp Cl B	Health Care	Health Care Prov. & Services	United States	0.6
Kaken Pharmaceutical Co Ltd	Health Care	Pharmaceuticals	Japan	1.0
Kissei Pharmaceutical Co Ltd	Health Care	Pharmaceuticals	Japan	1.6
Taisho Pharmaceutical Hldgs.	Health Care	Pharmaceuticals	Japan	1.0
Avadel Pharmaceuticals Spon	Health Care	Pharmaceuticals	United States	0.7
Eagle Pharmaceuticals Inc.	Health Care	Pharmaceuticals	United States	2.4
Embraer S.A. ADR	Industrials	Aerospace & Defense	Brazil	0.0
Embraer SA ORD	Industrials	Aerospace & Defense	Brazil	5.2
De La Rue PLC	Industrials	Commercial Services & Supplies	United Kingdom	1.2
Mitie Group PLC	Industrials	Commercial Services & Supplies	United Kingdom	2.4
Balfour Beatty PLC ORD	Industrials	Construction & Engineering	United Kingdom	1.3
Orion Marine Group Inc.	Industrials	Construction & Engineering	United States	0.7
Futaba Corporation ORD	Industrials	Electrical Equipment	Japan	0.2
China Yuchai Intl Ltd.	Industrials	Machinery	China	0.9
Graham Corporation	Industrials	Machinery	United States	0.8
Yellow Cake Plc	Industrials	Trading Companies & Dist.	Great Britain	1.1
Komori Corp	Industrials	Machinery	Japan	1.7
Netgear	Information Technology	Communications Equipment	United States	1.7
Park Aerospace Corp.	Information Technology	Elect. Equip., Instr. & Components	United States	0.6
Sierra Wireless	Information Technology	Communications Equipment	Canada	1.6
Buzzi Unicem S.p.A	Materials	Construction Materials	Italy	0.7
Pax Global Technology Ltd.	Information Technology	Elect. Equip., Instr. & Components	Hong Kong	1.9
Fibra Uno Admin. SA ORD	Real Estate	Equity Real Estate Inv. Trusts (REITs)	Mexico	2.5
Cemex SA de CV ADR	Materials	Construction Materials	Mexico	0.8
Vicat	Materials	Construction Materials	France	0.9
Lar Espana	Real Estate	Equity Real Estate Inv. Trusts (REITs)	Spain	1.5
LSL Property Services PLC ORD	Real Estate	Real Estate Mgmt & Development	United Kingdom	1.5
Enel Chile ORD	Utilities	Electric Utilities	Chile	0.7
First Philippine Hldgs Corp.	Utilities	Electric Utilities	Philippines	0.4
Samchully Co. Ltd.	Utilities	Gas Utilities	South Korea	0.6

A value of 0.0% of net assets is due to rounding of a position that is less than 0.1% of the fund.

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