



### Management Team

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FUND DETAILS	
Number of Holdings:	32
Distribution Frequency:	Annual
Inception Date:	16-Sep-2016

FUND NUMBER	SALES OPTION	MER (%)	MFR (%)*
BIP481	-	0.85%	%

RISK PROFILE				
L	LM	M	MH	H

\*The MFR (Management Fee Rebate) will automatically apply to investors in Series A (front-end) and Series F who have achieved a fund account balance >\$100,000 either through market appreciation or additional contributions. The MFR will also apply to financial groups with at least \$250,000.

The Morningstar Strategic Canadian Equity Fund invests in 30 to 40 highly liquid Canadian companies across the market capitalization spectrum using a disciplined rules-based process based on a combination of diversified factors such as value, quality, reasonable risk and momentum.

### Features

- 100% pure Canadian equities
- Uses Morningstar's suite of proprietary equity ratings and tools such as Morningstar CPMS™
- All-cap in nature
- Displays attractive value and growth characteristics vs. S&P/TSX Composite

### Benefits

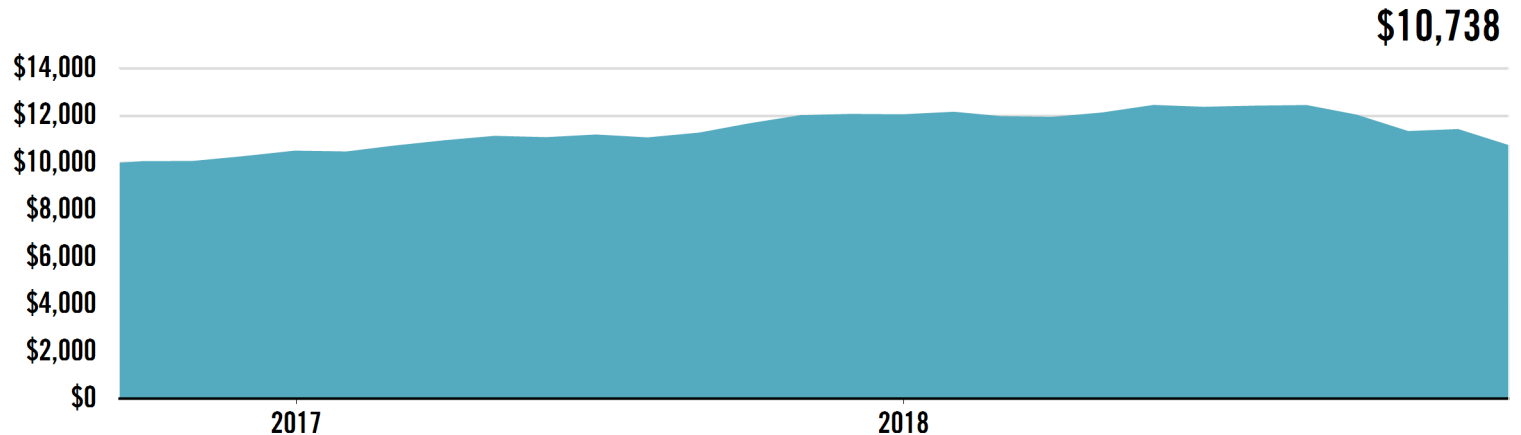
- Highly repeatable investment process that is not skewed towards any one investment style being in/out of favor
- Can access opportunities across the market cap spectrum
- Can avoid expensive stocks and preserve capital in declining markets while also gaining exposure to faster growing businesses

### PERFORMANCE

ANNUALIZED PERFORMANCE (%)	1-MTH	3-MTH	YTD	1-YR	3-YR	5-YR	10-YR	SINCE INCEPT <sup>1</sup>
Morningstar Strategic Canadian Equity Fund	-6.06	-10.82	-10.92	-10.92	-	-	-	3.16

CALENDAR YEAR PERFORMANCE (%)	2009	2010	2011	2012	2013	2014	2015	*2016	2017	2018
Morningstar Strategic Canadian Equity Fund	-	-	-	-	-	-	-	5.15	14.67	-10.92

### GROWTH OF \$10,000 SINCE INCEPTION (C\$)



<sup>1</sup>Since inception date September 16, 2016. Calendar year performance during the year of inception is from this date to the last business day of that year.

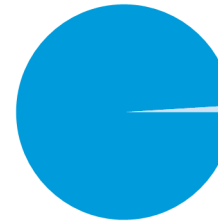
## TOP 25 POSITIONS

	COMPANY	FUND (%)
1.	North West Co Inc	3.4
2.	BCE Inc.	3.2
3.	Great Canadian Gaming Corp	3.2
4.	Cogeco Communications Inc	3.2
5.	Open Text Corp.	3.2
6.	Royal Bank of Canada	3.2
7.	Rogers Communications Inc ORD	3.2
8.	Chorus Aviation Inc	3.1
9.	Nutrien Ltd	3.1
10.	Parkland Fuel Corp	3.1
11.	SNC-Lavalin Group Inc.	3.1
12.	Constellation Software Inc.	3.1
13.	Transcontinental Inc CI A	3.1
14.	Sun Life Financial Inc.	3.1
15.	Dollarama Inc	3.1
16.	Toromont Industries Ltd	3.1
17.	Magna International	3.1
18.	NFI Group Inc	3.1
19.	Toronto Dominion Bank	3.1
20.	Power Corp. of Canada	3.0
21.	CI Financial Corp	3.0
22.	CAE Inc.	3.0
23.	TransCanada Corp.	3.0
24.	National Bank of Canada	3.0
25.	Canadian Tire Ltd.	3.0
	% of Fund	78.1
	Total Number of Companies	32
	Total Net Assets (\$MM)	\$38

## SECTOR EXPOSURE

SECTOR	FUND (%)
Financials	27.4
Industrials	24.6
Consumer Discretionary	15.7
Communication Services	9.6
Information Technology	6.3
Energy	6.2
Materials	6.1
Consumer Staples	3.1
Other Net Assets	1.0
% of Total	100.0

## ASSET MIX



ASSET CLASS	FUND (%)
Equity	99.0
Cash & Other Assets	1.0



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