



Management Team

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The Bridgehouse Canadian Bond Fund holds 80-120 investment grade Canadian bonds and seeks to generate total returns and by actively managing portfolio duration, sector and security selection.

Features

- Investment grade portfolio with zero high yield
- 100% long-only Canadian bonds
- Actively managed duration of +/- 2.5 years vs. the benchmark
- Actively managed corporate bond exposure
- Monthly distributions available in cash

Benefits

- Provides conservative fixed income exposure
- No foreign currency or derivative risk
- Can manage risk in different interest rate environments
- Seeks to maximize exposure to corporates when yields are sufficient
- Can provide a monthly income stream

FUND DETAILS

Number of Holdings:	75
Distribution Frequency:	Monthly
Inception Date:	4-Nov-2014

FUND NUMBER	SALES OPTION	MER (%)	MFR (%)*
BIP195	SC	1.09%	%

RISK PROFILE

L	LM	M	MH	H
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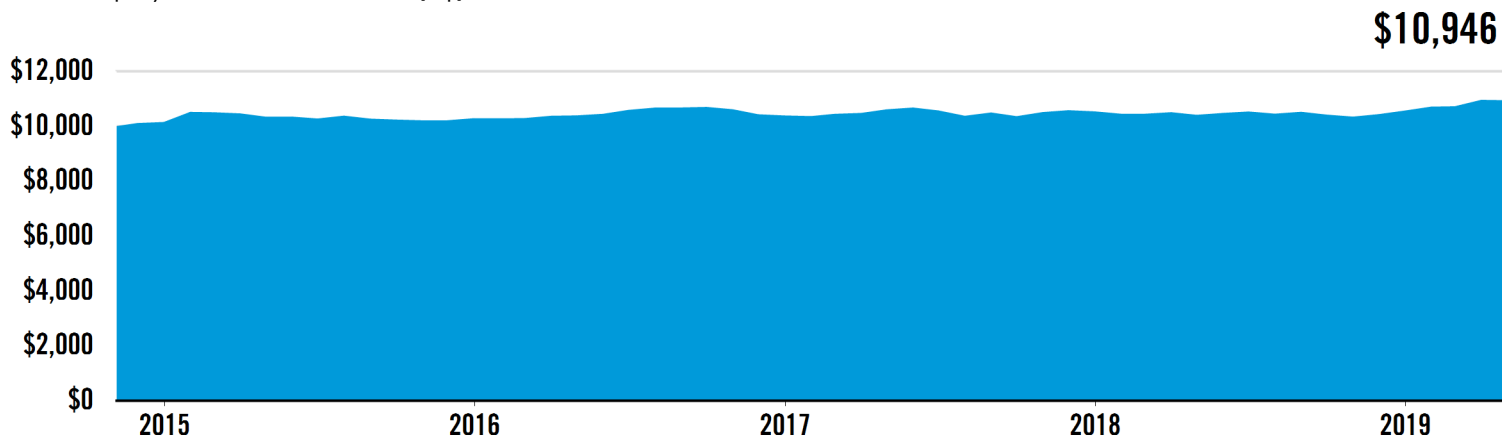
*The MFR (Management Fee Rebate) will automatically apply to investors in Series A (front-end) and Series F who have achieved a fund account balance >\$100,000 either through market appreciation or additional contributions. The MFR will also apply to financial groups with at least \$250,000.

PERFORMANCE

ANNUALIZED PERFORMANCE (%)	1-MTH	3-MTH	YTD	1-YR	3-YR	5-YR	10-YR	SINCE INCEPT ¹
Bridgehouse Canadian Bond Fund	-0.14	2.18	3.56	5.11	1.76	-	-	2.05

CALENDAR YEAR PERFORMANCE (%)	2009	2010	2011	2012	2013	*2014	2015	2016	2017	2018
Bridgehouse Canadian Bond Fund	-	-	-	-	-	1.54	1.35	0.98	1.45	0.30

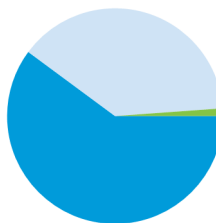
GROWTH OF \$10,000 SINCE INCEPTION (C\$)



¹Since inception date November 4, 2014. Calendar year performance during the year of inception is from this date to the last business day of that year.

TOP 25 POSITIONS

	COMPANY	FUND (%)
1.	Canada Housing Trust 1.25% Jun 15/21	8.7
2.	Canada Housing Trust 2.35% June 15/23	8.6
3.	Canada Housing Trust 1.50% Dec 15/21	5.2
4.	Government of Canada 2.25% Jun 01/25	4.1
5.	Province of Ontario 3.15% Jun 02/22	4.0
6.	Province of Ontario 3.45% Jun 02/45	3.5
7.	Province of Quebec 6.25% Jun 01/32	3.3
8.	CIBC 1.64% Jul 12/21	2.8
9.	Royal Bank of Canada 2.03% Mar 15/21	2.8
10.	Bank of Montreal 3.40% Apr 23/21	2.4
11.	Government of Canada 2.75% Dec 01/48	2.3
12.	Bank of Nova Scotia 2.09% Sep 09/20	2.3
13.	Province of Quebec 3.50% Dec 01/48	1.9
14.	Muskat Falls/Labrador Trans 3.83% Jun 01/37	1.9
15.	Province of Alberta 2.55% Dec 15/22	1.7
16.	Province of Ontario 2.90% Jun 02/28	1.6
17.	Bank of Nova Scotia 1.83% Apr 27/22	1.6
18.	Province of Alberta 3.05% Dec 01/48	1.5
19.	HSBC Bank Canada 2.449% Jan 29/21	1.4
20.	Royal Office Finance LP 5.209% Nov 12/37	1.4
21.	Enbridge Inc. 1.00% Sep 27/77	1.3
22.	Province of Ontario 2.80% Jun 02/48	1.2
23.	Toronto Dominion Bank 3.005% May 30/2023	1.2
24.	Cash & Cash Equivalent	1.2
25.	Province of Ontario 4.65% Jun 02/41	1.1
	% of Fund	68.7
	Total Number of Fixed Income Securities	75
	Total Net Assets (\$MM)	\$41

ASSET BREAKDOWN


ASSET BREAKDOWN	FUND (%)
Government Bonds	60.1
Corporate Bonds	38.7
Other	1.2



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