



Management Team
Brent Fredberg, Ted Kim, Kenneth Little, Brian Matthews

| FUND DETAILS | |
|-------------------------|-------------|
| Number of Holdings: | 58 |
| Distribution Frequency: | Annual |
| Inception Date: | 23-Apr-2015 |

| FUND NUMBER | SALES OPTION | MER (%) | MFR (%)* |
|-------------|--------------|---------|----------|
| BIP350 | SC | 2.43% | -0.21% |
| BIP352 | DSC | 2.43% | % |
| BIP353 | LL | 2.43% | % |

| RISK PROFILE | | | | |
|--------------|----|---|----|---|
| L | LM | M | MH | H |

*The MFR (Management Fee Rebate) will automatically apply to investors in Series A (front-end) and Series F who have achieved a fund account balance >\$100,000 either through market appreciation or additional contributions. The MFR will also apply to financial groups with at least \$250,000.

The Brandes Global Equity Fund invests in 35–85 larger companies from around the world that Brandes believes are trading at a price below fair value and that have appreciation potential.

Features

- Broad geographic diversification: U.S. & overseas
- Flexible approach unconstrained by indices
- Low portfolio valuations (e.g., P/E, P/B)
- Distributions paid annually

Benefits

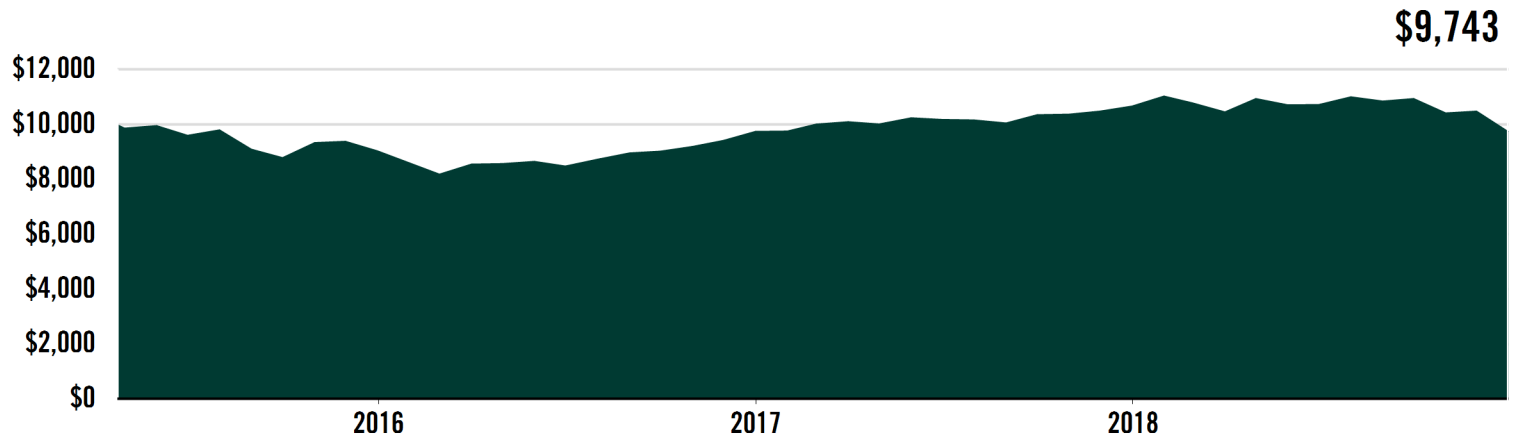
- Consistent value approach ensures no style drift
- Potential for long-term outperformance
- Can avoid expensive markets and preserve capital
- Can provide diversification to other investments

PERFORMANCE

| ANNUALIZED PERFORMANCE (%) | 1-MTH | 3-MTH | YTD | 1-YR | 3-YR | 5-YR | 10-YR | SINCE INCEPT ¹ |
|-------------------------------------|-------|--------|-------|-------|------|------|-------|---------------------------|
| Brandes Global Equity Fund (Hedged) | -7.17 | -11.04 | -8.75 | -8.75 | 2.50 | - | - | -0.70 |

| CALENDAR YEAR PERFORMANCE (%) | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | *2015 | 2016 | 2017 | 2018 |
|-------------------------------------|------|------|------|------|------|------|-------|------|------|-------|
| Brandes Global Equity Fund (Hedged) | - | - | - | - | - | - | -9.51 | 7.83 | 9.45 | -8.75 |

GROWTH OF \$10,000 SINCE INCEPTION (C\$)



¹Since inception date April 23, 2015. Calendar year performance during the year of inception is from this date to the last business day of that year.

TOP 25 POSITIONS

| | COMPANY | FUND (%) |
|-----|----------------------------------|----------|
| 1. | Sanofi ORD | 4.1 |
| 2. | GlaxoSmithKline PLC ORD | 4.0 |
| 3. | Embraer SA ORD | 3.1 |
| 4. | Pfizer Inc. | 3.0 |
| 5. | Citigroup Inc. | 2.9 |
| 6. | Engie SA ORD | 2.8 |
| 7. | Merck & Co. Inc. | 2.7 |
| 8. | Imperial Brands PLC ORD | 2.6 |
| 9. | BP PLC | 2.5 |
| 10. | Schneider Electric SE | 2.3 |
| 11. | Hyundai Motor Company ORD Common | 2.3 |
| 12. | Nokia Oyj ORD | 2.2 |
| 13. | Bank of America Corp | 2.2 |
| 14. | Wells Fargo & Company | 2.2 |
| 15. | McKesson Corp | 2.1 |
| 16. | Cardinal Health Inc. | 2.0 |
| 17. | Nissan Motor Co. Ltd. | 2.0 |
| 18. | Cash & Cash Equivalent | 2.0 |
| 19. | Total SA ORD | 2.0 |
| 20. | Bank of New York Mellon Corp. | 2.0 |
| 21. | UBS AG | 1.9 |
| 22. | ENI S.p.A. ORD | 1.9 |
| 23. | Credit Suisse Group AG | 1.9 |
| 24. | China Mobile Ltd. ORD | 1.9 |
| 25. | Fibra Uno Admin. SA ORD | 1.7 |
| | % of Fund | 60.5 |
| | Total Number of Companies | 58 |
| | Total Net Assets (\$MM) | \$342 |

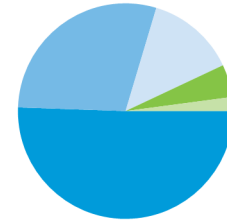
SECTOR EXPOSURE

| SECTOR | FUND (%) |
|------------------------|----------|
| Financials | 22.1 |
| Health Care | 20.1 |
| Consumer Discretionary | 13.4 |
| Consumer Staples | 9.5 |
| Energy | 9.4 |
| Industrials | 6.5 |
| Communication Services | 6.0 |
| Information Technology | 5.4 |
| Utilities | 2.8 |
| Real Estate | 1.7 |
| Other Net Assets | 3.2 |
| % of Total | 100.0 |

TOP COUNTRIES

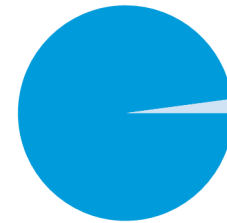
| COUNTRY | FUND (%) |
|---------------------------|----------|
| United States | 29.1 |
| United Kingdom | 19.4 |
| France | 14.0 |
| South Korea | 6.4 |
| Switzerland | 4.9 |
| Japan | 3.6 |
| Brazil | 3.1 |
| Italy | 2.8 |
| Russia | 2.3 |
| Finland | 2.2 |
| % of Total | 87.8 |
| Total Number of Countries | 17 |

REGIONAL MIX



| REGION | FUND (%) |
|---------------|----------|
| Europe | 50.6 |
| North America | 29.1 |
| Asia | 13.4 |
| Latin America | 4.9 |
| Other | 2.1 |

ASSET MIX



| ASSET CLASS | FUND (%) |
|---------------------|----------|
| Equity | 97.9 |
| Cash & Other Assets | 2.1 |



Bridgehouse Asset Managers | bridgehousecanada.com
33 Yonge Street | Suite 300 | Toronto | ON | M5E 1G4 | 888.861.9998

DISCLOSURE: Bridgehouse Asset Managers® is a trade name of Brandes Investment Partners & Co. (Bridgehouse.) As the manager of the Bridgehouse Funds, Bridgehouse has hired Brandes Investment Partners, L.P. (Brandes LP) as portfolio sub-advisor in respect of certain of the Bridgehouse Funds. Bridgehouse has taken reasonable steps to provide current, accurate information from sources believed to be reliable. Bridgehouse is not responsible for any errors or omissions contained herein. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions, and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Units and shares of the Bridgehouse Funds are available through registered dealers only. This material has been provided by Bridgehouse and is for informational purposes only. It should not be construed as a recommendation to buy or sell. Securities mentioned herein are not to be construed as a recommendation to buy or sell.