

SERIES D

THE FOLLOWING FUNDS DISTRIBUTE INCOME AND/OR REALIZED CAPITAL GAINS ANNUALLY:

Fund – Distribution Paid December 13, 2019	Distribution (\$)			NAV Per Unit (\$)	Distribution as % of NAV
	Income	Capital Gains	Total		
Brandes Canadian Equity Fund	0.1907	0.0000	0.1907	12.4756	1.5%
Brandes Emerging Markets Value Fund	0.2383	0.0000	0.2383	11.8137	2.0%
Brandes Global Equity Fund	0.3182	0.0000	0.3182	13.3333	2.4%
Brandes Global Small Cap Equity Fund ¹	0.1153 ^A	0.0000	0.1153	12.3399	0.9%
Brandes International Equity Fund	0.3946	0.0000	0.3946	12.3075	3.2%
Sionna Canadian Equity Fund ²	0.1138	0.0000	0.1138	12.4257	0.9%
Morningstar Strategic Canadian Equity Fund ³	0.2088	0.0000	0.2088	12.4816	1.7%

¹ On Aug 23, 2019, Brandes U.S. Small Cap Equity Fund was merged into the Fund.

² On Dec 1, 2018, the Fund's sub-advisor changed.

³ On Dec 14, 2018, Greystone Canadian Equity Income and Growth Fund was merged into the Fund.

^A Includes Aug 14, 2019 special distribution.

FOR DISTRIBUTION TO INVESTORS BY REGISTERED DEALERS ONLY. NAV = Net Asset Value. The U.S. dollar version of the funds' units have the same distribution per unit as the Canadian dollar version. At the payment date, the Canadian dollar distribution is adjusted for the U.S. exchange rate on that date for payment in U.S. dollars to the U.S. dollar designated units. As the manager of the Bridgehouse Funds, Bridgehouse has hired Brandes Investment Partners, L.P. (Brandes LP), TD Asset Management Inc. (TD), Lazard Asset Management (Canada), Inc. (Lazard), Morningstar Associates Inc. (Morningstar) and Sionna Investment Managers Inc. (Sionna) as portfolio sub-advisors in respect of the Bridgehouse Funds. Units of the Bridgehouse Funds are available through registered dealers only and not available through Bridgehouse Asset Managers. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Please read the prospectus before investing. Bridgehouse Asset Managers® is a trade name of Brandes Investment Partners & Co. Brandes Investment Partners® is a registered trademark of Brandes Investment Partners, L.P., which is an affiliate of Bridgehouse. All values in Canadian dollars unless otherwise noted. Fund distributions are determined by a variety of factors, including: realized gains on securities sold, the amount of dividend and interest income received during the year, the level of purchases and redemptions of securities, and the amount of any unrealized appreciation of a fund's portfolio at year-end. Distributions are automatically reinvested in additional units of a Fund unless cash distributions are requested. Published December 2019