

Class F (C\$)  
as at June 30, 2017



**Lazard Asset Management**  
*Lazard Global Equity Income Team:*  
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## Premium Dividends. Unlimited Growth Potential. No Borders.

### REASONS TO OWN FUND

This pure global equity solution is focused on total return, and strives to generate performance through both dividends and capital appreciation. The Fund offers access to:

- A targeted annual yield of 5%.
- 60 to 100 premium dividend stocks
- High income and capital appreciation potential.
- The best high-yielding equity ideas from Lazard Asset Management's experienced team.
- Diversification across large, mid, and small cap securities.
- Prudent risk management.

### FUND DETAILS

Asset Class:	Global Equity
Total Assets (C\$ MM):	\$121
Number of Holdings:	66
Distribution Frequency:	Monthly
Inception Date:	27-Feb-2013
MER:	1.50

### FUND CODE: CLASS F (C\$)

508

### RISK PROFILE

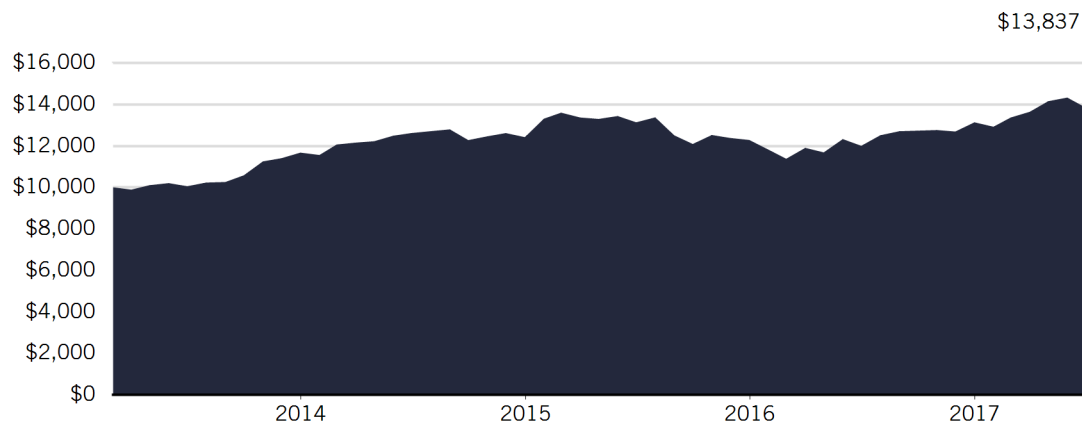
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### PERFORMANCE

ANNUALIZED PERFORMANCE (%)								
	1-MTH	3-MTH	YTD	1-YR	3-YR	5-YR	10-YR	*SINCE INCEPT
Lazard Global Equity Income Fund	-3.37	1.49	5.41	15.36	3.15	-	-	7.87

CALENDAR YEAR PERFORMANCE (%)										
	2007	2008	2009	2010	2011	2012	*2013	2014	2015	2016
Lazard Global Equity Income Fund	-	-	-	-	-	-	17.13	6.41	-1.11	6.93

### GROWTH OF \$10,000 SINCE INCEPTION (C\$)



**TOP 25 POSITIONS**

	COMPANY	FUND (%)
1.	Pfizer Inc.	4.0
2.	Taiwan Semiconductor Sp ADR	3.9
3.	Pattern Energy Group Inc.	3.7
4.	PacWEST Bancorp	3.2
5.	Eaton Corp PLC	3.2
6.	Coca Cola Co	3.1
7.	Agricultural Bank of China	2.9
8.	Royal Dutch Shell PLC	2.6
9.	Total SA ORD	2.5
10.	SES	2.5
11.	Alaris Royalty Corp.	2.5
12.	Blackstone Mortgage Trust Class A	2.4
13.	Bezeq Israeli Telecom Corp.	2.4
14.	AT&T Inc	2.0
15.	Hon Hai Precision Industry	1.9
16.	Occidental Petroleum Corp.	1.9
17.	Sumitomo Mitsui Fin. Grp. Inc. ORD	1.8
18.	RTL Group	1.7
19.	China Construction Bank H	1.7
20.	GlaxoSmithKline PLC ORD	1.7
21.	Cypress Semiconductor Corp	1.7
22.	Nordea Bank AB	1.6
23.	Novartis AG	1.6
24.	Cash & Cash Equivalent	1.5
25.	United Parcel Service Cl B	1.5
	% of Fund	59.3
	Total Number of Companies	66
	Total Net Assets (\$MM)	\$121

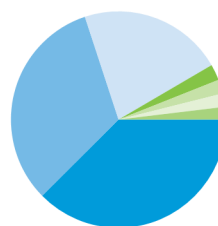
**SECTOR EXPOSURE**

SECTOR	FUND (%)
Financials	26.1
Information Technology	10.9
Energy	9.3
Telecommunication Services	9.0
Consumer Discretionary	8.3
Health Care	7.9
Industrials	6.8
Utilities	6.2
Real Estate	5.3
Consumer Staples	4.1
Other Net Assets	6.0
% of Total	100.0

**TOP COUNTRIES**

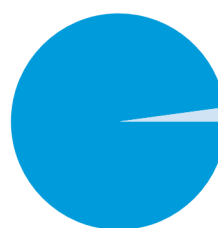
COUNTRY	FUND (%)
United States	34.4
Taiwan	7.0
United Kingdom	5.6
China	5.5
Netherlands	4.8
Japan	4.8
Luxembourg	4.2
France	3.8
Ireland	3.2
Canada	3.2
% of Total	76.5
Total Number of Countries	26

**REGIONAL MIX**



REGION	FUND (%)
North America	37.6
Europe	32.4
Asia	21.7
Middle East	2.4
Other	2.1
Latin America	2.0
Africa	1.9

**ASSET MIX**



ASSET CLASS	FUND (%)
Equity	97.9
Cash & Other Assets	2.1

**DISCLOSURE:**

Performance is shown for the specified class only; performance of other classes will differ due to several factors such as different fees, expenses, and inception dates. All dollar amounts are in Canadian dollars unless otherwise indicated. The foregoing reflects the thoughts and opinions of Brandes Investment Partners & Co., operating as Bridgehouse Asset Managers® exclusively and is subject to change without notice. Bridgehouse has taken reasonable steps to provide current, accurate information from sources believed to be reliable however Bridgehouse is not responsible for any errors or omissions contained herein. As manager of the Bridgehouse Funds, Bridgehouse has hired Brandes Investment Partners, L.P., Sionna Investment Managers Inc., Greystone Managed Investments Inc., and Lazard Asset Management, Inc. as portfolio sub-advisors in respect of the Bridgehouse Funds. Units of the Bridgehouse Funds are available through registered dealers only. Indexes are unmanaged and cannot be directly invested into. Securities mentioned herein are not to be construed as a recommendation to buy or sell. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.