



**Management Team**

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The Greystone Canadian Equity Income & Growth Fund is a focused portfolio of around 30 Canadian stocks with predictable and growing profits delivering an above market dividend yield.

**Features**

- Focused portfolio of highest conviction ideas
- Diversified by sector
- Holds mature companies with stable earnings
- Above market dividend yield
- Distributions paid annually

**Benefits**

- Potential for long-term outperformance
- Looks different than resource heavy Canadian market
- Can lower portfolio volatility and offers downside protection
- Income component of returns provides stability
- Corporate structure minimizes distributions

FUND DETAILS	
Number of Holdings:	30
Distribution Frequency:	Monthly
Inception Date:	20-Dec-2016

FUND NUMBER	SALES OPTION	MER (%)	MFR (%)*
BIP871	-	1.30%	-0.30%

RISK PROFILE				
L	LM	M	MH	H

\*The MFR (Management Fee Rebate) will automatically apply to investors in Series A (front-end) and Series F who have achieved a fund account balance >\$100,000 either through market appreciation or additional contributions. The MFR will also apply to financial groups with at least \$250,000.

**PERFORMANCE**

ANNUALIZED PERFORMANCE (%)	1-MTH	3-MTH	YTD	1-YR	3-YR	5-YR	10-YR	SINCE INCEPT <sup>1</sup>
Greystone Canadian Equity Income & Growth Fund	1.56	-2.23	-4.54	0.53	-	-	-	1.96

CALENDAR YEAR PERFORMANCE (%)	2008	2009	2010	2011	2012	2013	2014	2015	*2016	2017
Greystone Canadian Equity Income & Growth Fund	-	-	-	-	-	-	-	-	-0.34	7.93

**GROWTH OF \$10,000 SINCE INCEPTION (C\$)**



<sup>1</sup>Since inception date December 20, 2016. Calendar year performance during the year of inception is from this date to the last business day of that year.

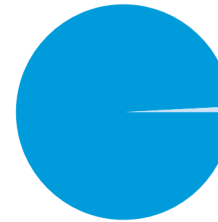
## TOP 25 POSITIONS

	COMPANY	FUND (%)
1.	TELUS Corp.	4.1
2.	Fortis Inc ORD	4.1
3.	Allied Properties REIT	4.1
4.	Canadian Natural Resources Ltd.	4.1
5.	Shaw Communications Inc. B	4.1
6.	Manulife Financial Corp.	4.1
7.	TransCanada Corp.	4.0
8.	BCE Inc.	4.0
9.	Pembina Pipeline Corp.	4.0
10.	Royal Bank of Canada	4.0
11.	National Bank of Canada	4.0
12.	Bank of Nova Scotia	4.0
13.	Sun Life Financial Inc.	4.0
14.	Suncor Energy Inc.	4.0
15.	Intact Financial Corp.	4.0
16.	Bank of Montreal	4.0
17.	Toronto Dominion Bank	4.0
18.	Canadian National Railway	4.0
19.	Waste Connections Inc.	4.0
20.	Enbridge Inc.	3.8
21.	Smart REIT	2.1
22.	Brookfield Asset Management Cl. A	2.1
23.	New Flyer Industries Inc	2.0
24.	Emera Inc.	2.0
25.	Great-West Lifeco Inc.	2.0
	% of Fund	90.9
	Total Number of Companies	30
	Total Net Assets (\$MM)	\$4

## SECTOR EXPOSURE

SECTOR	FUND (%)
Financials	36.3
Energy	20.0
Industrials	12.0
Real Estate	8.2
Telecommunication Services	8.2
Utilities	8.1
Consumer Discretionary	4.1
Materials	4.0
Other Net Assets	-0.8
% of Total	100.0

## ASSET MIX



ASSET CLASS	FUND (%)
Equity	100.8
Cash & Other Assets	-0.8



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DISCLOSURE: Performance is shown for the specified class only; performance of other classes will differ due to several factors such as different fees, expenses, and inception dates. All dollar amounts are in Canadian dollars unless otherwise indicated. Bridgehouse has taken reasonable steps to provide current, accurate information from sources believed to be reliable, however Bridgehouse is not responsible for any errors or omissions contained herein. As manager of the Bridgehouse Funds, Bridgehouse has hired Greystone Managed Investments Inc. (Greystone) as portfolio sub-advisors in respect of the Bridgehouse Funds. Units of the Bridgehouse Funds are available through registered dealers only. Securities mentioned herein are not to be construed as a recommendation to buy or sell. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.