BRIDGEHOUSE
ASSET MANAGERS
*Independent Platform*

# DISTRIBUTION

AS AT DECEMBER 31, 2017

## SERIES K

### THE FOLLOWING DISTRIBUTE INCOME AND/OR REALIZED CAPITAL GAINS ANNUALLY:

| Fund | Income | Capital Gains | Total Factor | NAV | % OF NAV |
|---|---|---|---|---|---|
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |

### THE FOLLOWING DISTRIBUTE INCOME AND/OR REALIZED CAPITAL GAINS MONTHLY OR QUARTERLY:

| | Distributions to Nov 13 | | | Dec 15 Distributions | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| Fund | Income | Capital Gains | Return of Capital | Income | Capital Gains | Return of Capital | Total Factor | NAV | % OF NAV |
| Brandes Corporate Focus Bond Fund | 0.1298 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.1298 | 0.0000 | 0.0% |
| Greystone Canadian Bond Fund | 0.0887 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0887 | 0.0000 | 0.0% |
| Greystone Canadian Equity Income & Growth Fund | 0.0901 | 0.0000 | 0.1079 | 0.0000 | 0.0000 | 0.0000 | 0.1980 | 0.0000 | 0.0% |
| Lazard Global Balanced Income Fund | 0.0879 | 0.1101 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.1980 | 0.0000 | 0.0% |
| Lazard Global Equity Income Fund | 0.1937 | 0.0000 | 0.0583 | 0.0000 | 0.0000 | 0.0000 | 0.2520 | 0.0000 | 0.0% |
| Sionna Canadian Balanced Fund | 0.0481 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.0481 | 0.0000 | 0.0% |
| Sionna Diversified Income Fund | 0.0921 | 0.0000 | 0.1599 | 0.0000 | 0.0000 | 0.0000 | 0.2520 | 0.0000 | 0.0% |
| Sionna Monthly Income Fund | 0.0522 | 0.1458 | 0.0000 | 0.0000 | 0.0000 | 0.0000 | 0.1980 | 0.0000 | 0.0% |

The U.S. dollar version of the funds' units have the same distribution per unit as the Canadian dollar version. At the payment date, the Canadian dollar distribution is adjusted for the U.S. exchange rate on that date for payment in U.S. dollars to the U.S. dollar designated units. Brandes Investment Partners & Co. (Brandes), operating as Bridgehouse Asset Managers® (Bridgehouse), is the manager of the Bridgehouse Funds. Bridgehouse has hired Brandes Investment Partners, L.P. (Brandes LP), Greystone Managed Investments Inc. (Greystone), Lazard Asset Management (Canada), Inc. (Lazard), Morningstar Associates, Inc. (Morningstar) and Sionna Investment Managers Inc. (Sionna) as portfolio sub-advisors in respect of the Bridgehouse Funds. Units of the Bridgehouse Funds are available through registered dealers only and not available through Bridgehouse Asset Managers. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Please read the prospectus before investing. Published December 2017.

**BRIDGEHOUSE ASSET MANAGERS**
33 Yonge Street | Suite 300 | Toronto | ON | M5E 1G4 | 416.306.5700 | 888.861.9998 | **www.bridgehousecanada.com**